



Processing and Alteration Fees

The following processing and alteration fees are payable in addition to the premium or any other charges that are built into the respective products.

The following alterations will be processed FREE OF CHARGE

1. Change of Surname (due to Marriage, Separation or Annulment)
2. Change of Address
3. Increase in Premium
4. Increase in Sum Insured under Guaranteed Insurability Option (GIO)
5. Top-Ups (no additional charge will be levied other than the top-up fee applicable under the specific product)
6. Change in Policy Owner (in cases of Assigned policies and Child Policies)
7. All alterations in respect of beneficiaries

Alterations that are subject to a Processing Fee of €5

8. Decrease in Premium
9. Decrease in Policy Term
10. Decrease in Sum Insured
11. Change in Premium Payment Frequency
12. Removal of Rider benefits

Requests for alterations 8 to 12 are to reach MSV at least 10 days before the Premium Due date, otherwise the alteration will be processed with effect from the next Premium Due date.

13. Change in Policy owner (excluding Assigned policies and Child Policies)
14. Age Admittance
15. Inclusion of additional children on Baby Bond

Requests for alterations 13 to 15 may be submitted at any time.

Alterations that are subject to an Alteration Fee of €15

16. Change in Person Covered
17. Replacement of Lost Policy Document
18. Increase in Sum Insured (if GIO is not applicable)
19. Inclusion of Additional Benefits
20. Increase in Policy Term
21. Any other alteration not specifically mentioned otherwise

Requests for alterations 16 and 17 may be submitted at any time.

Requests for alterations 18 to 21 are to reach MSV at least 10 days before the Premium Due date, otherwise the alteration will be processed with effect from the next Premium Due date.

Transactions that are subject to a Processing Fee of €2.50

22. Refund of renewal premium payment paid incorrectly