



## CHILD SAVINGS PLAN

A flexible savings plan specially designed to help you put something aside to make your child's dreams come to life as they grow. It is a precious gift for a child, grandchild or young loved one, and a great way to teach your child about the value of saving. The Plan offers valuable capital guarantees, and access to part of the savings over the years.

# CHILD SAVINGS PLAN

Children grow so quickly and before you know it they grow into young adults. Teaching them the importance of saving at a younger age will be a life lesson which will help them become independent individuals, opening up doors to opportunities.

Be it their first car, a deposit on a new home, education, paying for a wedding or a long-term investment, the Child Savings Plan is there right from the start, helping to build your child's future.

## Start Saving Now...

If you wish to avoid the anxiety of having to make ends meet when your child asks for help, you must start saving today. The Child Savings Plan is specifically tailored for parents, grandparents and loved ones who wish to save regular amounts for their child with the aim of receiving a lump sum in the future, or of paying upcoming expenses along the way. It's an ideal gift, and of course it's never too early to start saving for a child's dreams!

We know that flexibility is important to you, so with this Plan you can:

- Choose how much you want to save, and how often.
- Increase and decrease the amount you save.
- Take breaks from making payments if your circumstances change, without losing out on any of your savings.
- Easily access up to €1,000 each year, maybe to cover related costs which may crop up along the way.

## What are the Plan's benefits?

The Plan is a regular savings plan which provides certain investment guarantees and annual bonuses.

The Plan also includes benefits offered free of charge:

- Death Benefit – 101% of the full savings amount will be paid should the person insured by the Plan pass away.
- Funeral Expenses Benefit – the option to receive part of the Death Benefit immediately to cover funeral expenses, up to a maximum of €2,500.
- Terminal Illness Benefit – we would consider paying up to 50% of the Death Benefit if the person insured by the policy is diagnosed with a terminal illness.

## Make the most of your savings.

Your savings are invested in our With Profits Fund, which aims to provide you with steady, conservative returns, whilst offering valuable guarantees. It is a secure investment which offers potential for growth whilst protecting your savings from short term market volatility. Your savings grow in line with annual bonuses which we declare.

We guarantee at maturity to repay the original amount invested after charges, plus any bonuses declared, less any withdrawals you may have already made. The guarantee also applies if you die before the end of the policy, but not if you voluntarily withdraw your savings early.

## A Gift for Life

We will prepare a certificate with the Child's and Plan details which you can present to them, whilst holding on to the contract if you are the owner. The flexibility offered by the plan means that you can decide who has control over it, and even change this over time. Loved ones over the age of 18 may own the plan, or administrators

may be appointed to manage it on behalf of the child until they turn 18.

## Paving their way to a better future.

A special feature of the Child Savings Plan is that it can make it easy for the child to provide lenders with security should they wish to borrow money in a few years' time. Any child insured by the plan can take out life insurance from us when they are between the ages of 18 and 25, without the need for medical evidence, for insurance cover of up to €25,000.

## How much can I save, and what will I get in return?

You can start saving from just €1.31 a day, and you can decide to change the amounts you save regularly after the Plan starts. You also have the option to make additional one-off investments to boost your savings: an ideal way of saving your child benefit allowance.

The final value of the Plan will depend on how much you save and how long you keep it for, as well as the bonuses which we declare each year. Contact us today for your personal quote.

We strongly advise that you read the Key Features Document and the Policy Document that outline the terms and conditions of your plan.

## KEY FEATURES

Type	Regular Savings Plan (With Profits)
Minimum Premium	€40 monthly
Age of insured person	Between 0 and 17
Period of cover	Between 8 and 25 years
Standard Benefits	Death Benefit Funeral Expenses Benefit Terminal Illness Benefit
Extras	Additional Top Ups Guaranteed Insurance for the Child Special Savings Terms at Maturity Accessibility of Funds



By starting your Child Savings Plan, you have taken an important step to help your loved ones pursue the dreams which matter most. Be it as a gift, or as a way of saving for future child-related expenses which may crop up, starting to save for it now will certainly make it easier to get there.



### To find out more ...

For more details about the Child Savings Plan, you may contact MAPFRE MSV Life on [info@msvlife.com](mailto:info@msvlife.com) or by calling 8007 2220.

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